

**PRESS RELEASE**

**Pascal Roché appointed as new *Directeur Général*  
of Générale de Santé**

**Milan, 30 June 2011** – The shareholders' meeting of Générale de Santé, which took place today, voted to change the corporate governance structure from the existing dual system (with a Supervisory Board and a *Directoire* or management board) to a traditional system with only a Board of Directors, composed of Antonino Ligresti as Chairman, Lorenzo Pellicoli as Vice Chairman, and Board members Paolo Ceretti, Carlo Frau, Marc Vincent, Ross McInnes and Matthias Leridon.

The Board of Directors therefore appointed Pascal Roché as the new *Directeur Général* of the company, with management responsibilities similar to those of a CEO. For this reason Ferruccio Luppi, who has successfully managed the transitional phase following the departure of the former Chairman of the *Directoire*, Mr Rostand, will cease to perform his current functions.

"The reason behind the change to the governance model at Générale de Santé is to enable us to simplify, and seek greater efficiency in, the governance and conduct of our business. The appointment of a clear company head, with autonomy and full management powers, will assist the implementation of the development strategy at Générale de Santé, which aims to generate value for all stakeholders. To this end we have appointed Pascal Roché - a manager with a prominent professional track record - as *Directeur Général* of the Group."

Born in 1962, Pascal Roché holds degrees in economics and law from HEC Paris and Université Panthéon-Assas respectively, and a master's degree in business administration from Paris Dauphine. He began his professional career in the strategic advisory sector, before joining the insurance company UAP in 1991 (which was subsequently acquired by AXA) where he remained for ten years in various positions of increasing operational responsibility. From 2000 to 2002 he was Co-General Manager of AXA France Services and subsequently General Manager of AXA France. In 2002 he moved to the Barclays Group where he became *Président Directeur Général* (CEO) for France, and in 2010 he was appointed as CEO of Barclays Spain.

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